

FEDERAL RESERVE BANK  
OF NEW YORK

*Cash Department*

[ Circular No. 590 ]  
[ February 9, 1924 ]

New Counterfeit \$20 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 533 describes a new counterfeit \$20 Federal Reserve note as follows:

“On the Federal Reserve Bank of Atlanta, Georgia; check letter ‘G’; face plate No. 41; W. G. McAdoo, Secretary of the Treasury; John Burke, Treasurer of the United States; portrait of Cleveland.

“This counterfeit is a fairly well made photo-mechanical production, and is apparently printed on genuine paper, no doubt obtained by bleaching bills of small denomination. The seal is of a deeper shade of blue than the genuine, and the number of the specimen at hand is F1278270A, the ‘F’ being too widely separated from the figures of the number. The back of the bill is deceptive, although the fine lines of the lathe work in the border are not defined. The bill appears to be somewhat longer than the genuine.”

Very truly yours,

BENJ. STRONG

*Governor*